

The Community Preservation Act is a Good Deal



- PLEASE COME TO TOWN MEETING ON MAY 6 and 7
- VOTE *YES* TO COMMUNITY PRESERVATION! (*Article 50*)

What is the CPA?

The Community Preservation Act (CPA) offers communities a new way to protect open space, preserve historic places, create recreational facilities and broaden housing opportunities.

At Town Meeting in May, Marblehead voters will decide whether to put a vote for the Community Preservation Act on November's ballot. If passed, this will create a dedicated Community Preservation Fund for Marblehead through a 1% surcharge on local property tax bills and **get us a state matching grant of up to 100%!**

What will it cost?

A 1% surcharge would mean a tax increase of **less than \$24 per year** if your house is assessed at \$350,000. (The first \$100,000 of your property value is exempted.) If you are already tax exempt, have low income, or are a senior with low to moderate income **you will not have to pay** the surcharge.

Why do we need the CPA?

Marblehead has changed dramatically over the past twenty years:

- New buildings are springing up on the few remaining open spaces
- Housing prices are too high for many young families and older citizens
- Our unique historic buildings are in dire need of conservation and restoration work
- Athletic and recreational facilities are in short supply

Turning the tide and preserving the unique nature of Marblehead takes money. The Town cannot do it with existing funds. **The Community Preservation Act will generate up to \$460,000 per year to spend in Marblehead on these issues.**

Who controls the CPA Fund?

The Board of Selectmen will form a citizen Community Preservation Committee (CPC) to research the town's needs, hold public hearings and recommend expenditures to Town Meeting. **Marblehead voters will make the final decision on all community preservation spending.**

How will the CPA benefit Marblehead?

The CPA offers a chance to invest in the future of Marblehead and improve the quality of life for all. We can:

- Conserve remaining open spaces in Marblehead
- Allocate money for trails, recreation and playgrounds
- Preserve historic buildings
- Create affordable housing opportunities such as rental or downpayment assistance for our Town employees
- Preserve what is unique about Marblehead for future generations

Log on to www.MarbleheadCPA.org for information!

To register your support, email your name, address and phone # to voteyes@marbleheadcpa.org.
Marblehead Community Preservation Alliance, c/o 21 Stanley Road, Marblehead, MA 01945