What could Beverly do with CPA funds?

- Protect open space for walking and bike trails
- Restore and preserve historic buildings and parks
- Protect the city's archival and vital records
- Support a range of housing choices for our young adults, working families and seniors
- Create new recreation fields and community gardens
- Preserve land for wildlife and to protect our water supply
- Preserve our Colonial heritage in our historic cemeteries
- Broaden public access to Beverly's waterfront

Volunteer! Donate!

Find out more...

Scan this code with your smartphone or go to
www.communitypreservationbeverly.weebly.com

Come to an informational meeting
Sept. 19 (Wednesday), 7:00 – 8:15 p.m.
Main Library
October 11 (Thursday), 4:00 – 5:15 p.m.
Senior Center
October 23 (Tuesday), 7:00 – 8:15 p.m.
Farms Library

Get in touch
CPABeverly@gmail.com

Like us on Facebook
Community Preservation Beverly

Paid for by Community Preservation Beverly.
Design: Karen Shea Design

Vote Yes for CPA on November 6
Vote YES on #4
What is the Community Preservation Act?

The Community Preservation Act (CPA) is a state law that lets Beverly create a **dedicated fund** for:
- open space and recreation
- historic preservation
- community housing

Why is the CPA a good idea for Beverly?

- CPA brings in **state matching funds**: we get an immediate return on our local investment.
- CPA gives Beverly an edge for grants: it gives us the local funding source required by grant programs.
- CPA can create reliable funding for projects most vulnerable to cuts: it can **protect our parks, playgrounds, and libraries**.

How does CPA Work?

- Beverly citizens vote to adopt CPA
- Beverly property owners pay a 1% surcharge on real estate property taxes
- 10% of the funds are used or saved each year for each of the three CPA goals:
  - open space
  - historic preservation
  - community housing
- The remaining 70% can be used or saved for any of these goals, plus outdoor recreation
- The **state distributes matching funds every year** to Beverly from the statewide CPA Trust Fund — available **only** to communities that adopt CPA. These are funds Beverly has missed out on for 11 years.

How much will I pay?

<table>
<thead>
<tr>
<th>Assessed property value</th>
<th>Minus $100,000 residential exemption</th>
<th>Annually you would pay</th>
</tr>
</thead>
<tbody>
<tr>
<td>$200,000</td>
<td>$100,000</td>
<td>$13.00</td>
</tr>
<tr>
<td>$300,000</td>
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<tr>
<td>$419,051*</td>
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<tr>
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<td>$900,000</td>
<td>$116.80</td>
</tr>
</tbody>
</table>

*Average assessed value of single-family home in Beverly; based on 2012 tax data.

Who is exempt?

- for all residential property owners: the first $100,000 of assessed value is exempt
- low-income property owners
- moderate-income seniors
- property owners with current property tax exemptions

Who controls the money?

After adopting CPA, Beverly will form a local Community Preservation Committee with up to nine Beverly citizens, who will review and select projects. Beverly City Council will approve all CPA expenditures — a **public process**.