

The Community Preservation Act

It's a Good Deal for Gloucester

Here's Why:

- CPA will help preserve Gloucester's historic buildings.
- CPA will help provide reasonably priced housing.
- CPA will help protect and create open and recreational space.
- CPA will stretch local tax dollars by providing matching state funds and grant dollars.
- CPA can free up money in the general budget for schools, fire stations, road repair, and more.
- CPA costs the average home owner \$2.00 per month - less than the cost of one cup of coffee each month.

CPA = Fiscal Prudence

Vote "Yes" on Question #4!

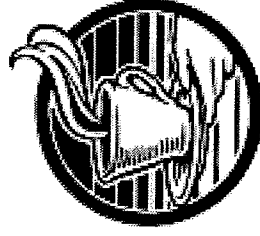
Yearly CPA Surcharge

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Assessed Value of Property	\$100,000 Exemption	CPA Yearly Surcharge
\$200,000	\$100,000	\$9.10
\$300,000	\$100,000	\$18.20
\$400,000	\$100,000	\$27.30
\$500,000	\$100,000	\$36.40
\$600,000	\$100,000	\$45.50
\$700,000	\$100,000	\$54.60
\$800,000	\$100,000	\$63.70
\$900,000	\$100,000	\$72.80
\$1,000,000	\$100,000	\$81.90

For the cost of one cup of coffee a month you can help bring \$700,000 into Gloucester!



Based on these calculations Gloucester would raise \$422,176 per year from the surcharge alone. In addition, the city would receive matching state funds and Gloucester could seek to leverage this money with additional private, state and federal grants.

Calculations are based on Gloucester's 2008 residential tax rate of \$9.10 per \$1,000 of the assessed value.

Vote "Yes" on Question #4!

The Dollars and Sense of the Community Preservation Act

The Community Preservation Act (CPA) is a locally controlled investment in historic preservation, reasonably priced housing, open space, recreation projects and more.

CPA funds could be used to:

- Off-set the cost of restoring City Hall
- Create new playgrounds and recreation fields
- Provide reasonably priced housing
- Protect critical open space
- Provide short term mortgage assistance

CPA can free up money in the general budget for our pressing needs:

- Public Safety
- Education
- Infrastructure

CPA will stretch local tax dollars with state matching grants and possible private, federal, and state grants.

133 Massachusetts communities have adopted CPA including:

- Essex
- Groveland
- Manchester
- * Middleton
- Newburyport
- Peabody
- Quincy
- Rockport

Who is exempt from the CPA?

- Property owners with current property tax exemptions
- Property owners eligible for low income housing
- Senior property owners eligible for low or moderate income senior housing
- Anyone who rents
- Everyone for the first \$100,000 assessed value of their property

Who benefits from the CPA?

Everyone in Gloucester!

\$6,000,000

The amount Gloucester residents and businesses have given to the CPA trust fund

\$0

The amount Gloucester has received from the CPA trust fund

On November 4
Vote "Yes" on
Question #4 to help bring
some of that money back to
Gloucester

Volunteers and
Donations Welcome

Paid for by
Community Preservation Act Alliance
Sandra Dahl Ronan, Chair
Kathy Leahy, Treasurer
www.preservegloucester.org